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ARIZONA CORPORATION COMMISSION

RE: Uniform Limited Offering Registration (ULOR)

Enclosed is a copy of the Form U-7 for the Uniform Limited Offering Registration (ULOR), also known as the Small Corporate Offering Registration (SCOR), and selected section's of the Arizona Securities Act. ULOR is a simplified state registration procedure, available in a growing number of states, allowing corporations which are not SEC reporting companies to raise up to $1 million from the public every 12 months with no SEC registration required. In addition to lowering the cost of a security offering, this procedure assists businesses in the preparation of their business strategies. You will notice that much of the Form U-7 reflects the critical elements found in a business plan. Additional literature on ULOR is enclosed for background purposes.

The Arizona Legislature approved the use of ULOR in May of 1990. It was the desire of the Legislature to provide new corporate viability and expansion. All ULOR applications are filed, reviewed, and, if appropriate, registered by the Securities Division of the Arizona Corporation Commission. The goal is to make it economically more feasible to raise small amounts of debt or equity capital.

A new program involving ULOR is the Regional Review Project. Regional Review offers a corporation filing for ULOR in two or more of the Regional Review states the option of choosing a coordinated review of the offering. Information on Regional Review, including a list of the participating states, is enclosed.

If you have any questions concerning the ULOR program, please telephone Kathleen DelaRosa, Special Counsel, at (602) 542-4242. Good luck with your capital formation endeavors.

Enclosures